

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SOUTH WINNESHIEK Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: South Winneshiek High School Boardroom 304 S Webster Street Calmar IA 52132	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: southwinn.com		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,300,053	2,300,053	2,864,684
Instructional Support Levy	2	193,532	193,532	219,560
Management	3	865,969	865,969	396,011
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	57,687	57,687	81,328
Regular Physical Plant and Equipment	6	94,719	94,719	98,377
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,511,960	3,511,960	3,659,960
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.31695	11.87207	12.37127
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		571	645	12.96
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,519	2,884	14.49

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

South Winneshiek CSD had an enrollment increase which resulted in a slight property tax increase for the school.